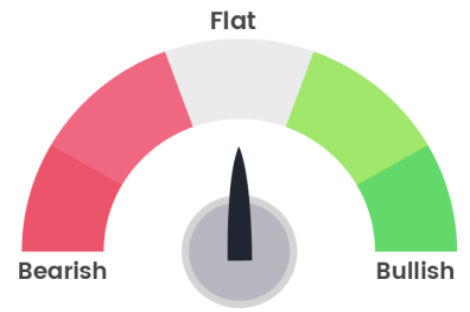


MORNING TECHNICAL RESEARCH REPORT

30 December 2025

INDIAN INDICES		
NIFTY F		
25,957	-249	-0.40%
BANK NIFTY F		
58,947	-460	-0.20%

GLOBAL INDICES			
DOW JONES		FTSE	
48,462	-0.51	9,867	-0.04
S&P 500		DAX	
6,906	-0.35	24,351	0.05
NIKKEI 225		HANG SENG	
50,465	-0.12	25,731	0.38



MARKET REVIEW

- Equity benchmarks closed lower on Monday.
- The Nifty, weighed down by weakness in consumer durables and IT stocks.
- The S&P BSE Sensex declined 345.91 points or 0.41% to 84,695.54. The Nifty 50 index lost 100.20 points or 0.38% to 25,942.10.

INDEX FUT SUPPORT/RESISTANCE LEVELS

NIFTY	CLOSE	R1	R2
	25,957	26070	26140
	PIVOT	S1	S2
	26,000	25890	25800

BANK NIFTY	CLOSE	R1	R2
	58,947	59100	59250
	PIVOT	S1	S2
	58,965	58800	58680

NIFTY FUT CHART



BANK NIFTY FUT CHART



NIFTY FUT TECHNICAL OUTLOOK

- Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- On technical grounds, Nifty has an immediate support at 25890. If Nifty closes below that, further downside can be expected towards 25800-25740 mark.
- On the flip side 26070-26140 will act as strong resistance levels.

BANK NIFTY FUT TECHNICAL OUTLOOK

- Bank Nifty is expected to open on a flattish note and likely to witness range bound move during the day.
- Bank Nifty's next immediate support is around 58800 levels on the downside and on a decisive close below expect a fall to 58680-58540.
- There is an immediate resistance at 59100-59250 levels.



Positive Stock

ABSLAMC

NLCINDIA

NTPCGREEN



Negative Stock

DIXON

NUVAMA

FORTIS



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NIFTY 50 STOCK: SUPPORT/RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
ADANIENT	2203	2170	2187	2212	2229	2255
ADANIPTS	1454	1428	1441	1464	1477	1500
APOLLOHOSP	7085	7002	7043	7112	7153	7222
ASIANPAINT	2775	2709	2742	2768	2801	2827
AXISBANK	1232	1213	1223	1228	1238	1243
BAJAJ-AUTO	9087	9018	9053	9090	9124	9161
BAJAJFINSV	2012	1983	1997	2012	2027	2041
BAJFINANCE	998	983	990	997	1005	1011
BEL	393	385	389	396	400	407
BHARTIARTL	2082	2058	2070	2091	2103	2125
CIPLA	1494	1478	1486	1500	1508	1523
COALINDIA	401	395	398	402	404	408
DRREDDY	1269	1252	1260	1268	1276	1284
EICHERMOT	7272	7151	7212	7293	7354	7435
ETERNAL	283	279	281	283	285	288
GRASIM	2842	2797	2820	2835	2857	2872
HCLTECH	1631	1604	1617	1639	1653	1674
HDFCBANK	992	982	987	992	997	1002
HDFCLIFE	746	737	742	747	751	756
HINDALCO	865	845	855	871	881	898
HINDUNILVR	2293	2272	2283	2291	2301	2309
ICICIBANK	1343	1333	1338	1347	1352	1361
INDIGO	5086	5049	5067	5083	5101	5117
INFY	1645	1616	1630	1652	1666	1688
ITC	403	400	401	403	404	406
JIOFIN	294	291	292	295	297	299
JSWSTEEL	1093	1076	1084	1098	1106	1119
KOTAKBANK	2159	2139	2149	2165	2175	2192
LT	4039	4017	4028	4044	4055	4072
M&M	3592	3555	3573	3607	3626	3659
MARUTI	16542	16391	16467	16574	16650	16757
MAXHEALTH	1064	1049	1057	1067	1074	1085
NESTLEIND	1280	1263	1272	1279	1287	1295
NTPC	326	322	324	325	327	328
ONGC	235	231	233	236	238	241
POWERGRID	261	256	258	262	265	269
RELIANCE	1546	1535	1540	1549	1555	1564
SBILIFE	2010	1994	2002	2014	2022	2034
SBIN	965	958	961	965	969	973
SHRIRAMFIN	956	940	948	957	965	974
SUNPHARMA	1717	1701	1709	1718	1726	1736
TATACONSUM	1195	1158	1177	1189	1207	1219
TATASTEEL	172	167	170	172	175	177
TCS	3252	3216	3234	3261	3279	3306
TECHM	1612	1598	1605	1617	1625	1637
TITAN	3984	3944	3964	3998	4018	4052
TMPV	359	355	357	360	362	365
TRENT	4226	4144	4185	4252	4294	4361
ULTRACEMCO	11799	11694	11747	11783	11836	11872
WIPRO	264	261	263	265	267	269

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TECHNICAL CALL UPDATES

Stock Name	Buy/Sell	Entry Price	Target	Stop Loss
SAGILITY	Buy	52.7	60	49.7
HINDOILEXP	Buy	156.5	165	152
POLICYBZR	Buy	1918.4	1980	1890
HINDPETRO	Buy	473.5	490	465
TATACONSUM	Buy	1191	1235	1169

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